



ADOPTED BUDGET 2024-25

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Associate Superintendent of Business Services

June 26, 2024



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Revenue Assumptions

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Expenditure Assumptions

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Adopted Budget 2024-25

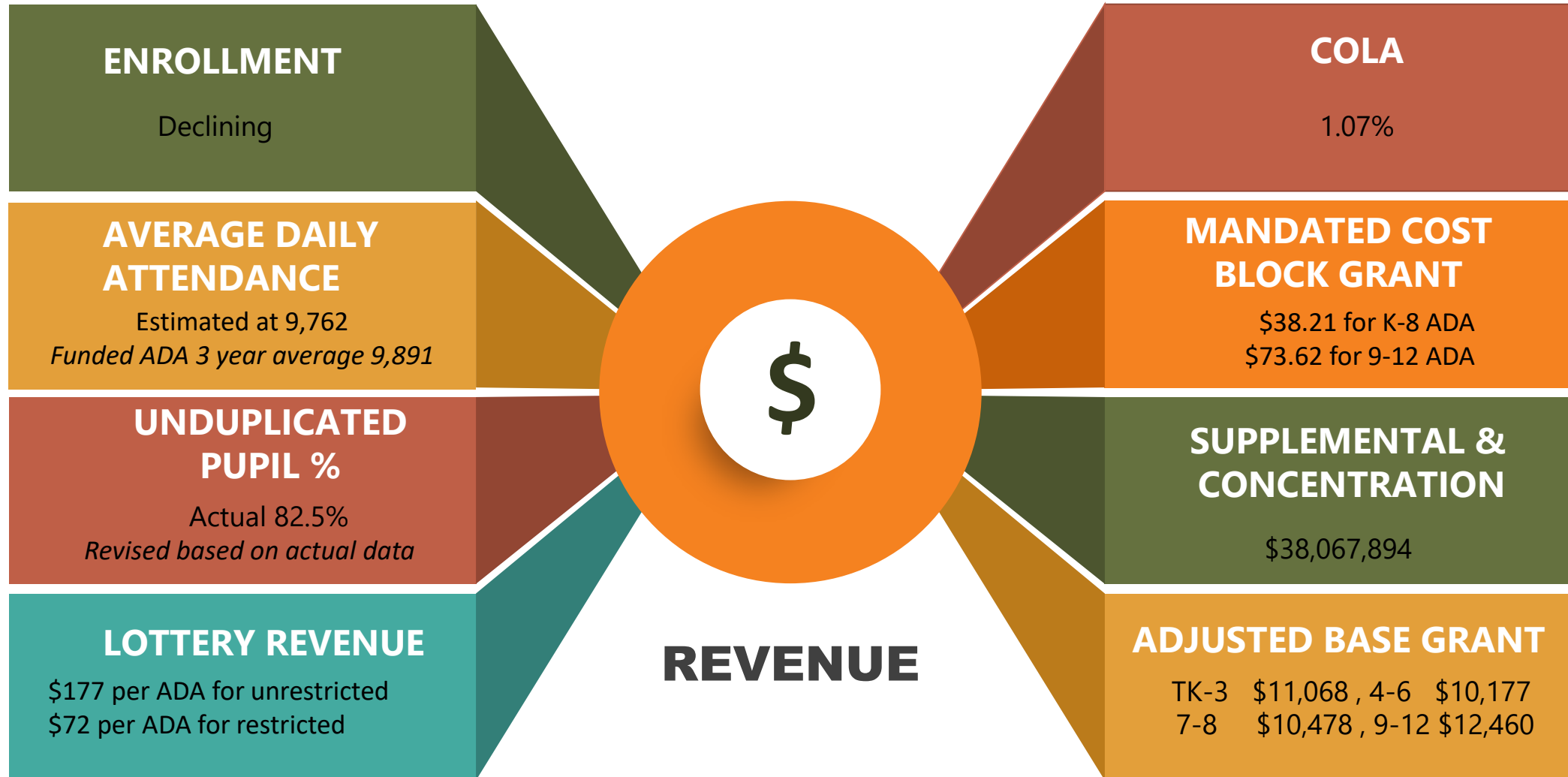
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Multi-Year Projections (MYP)

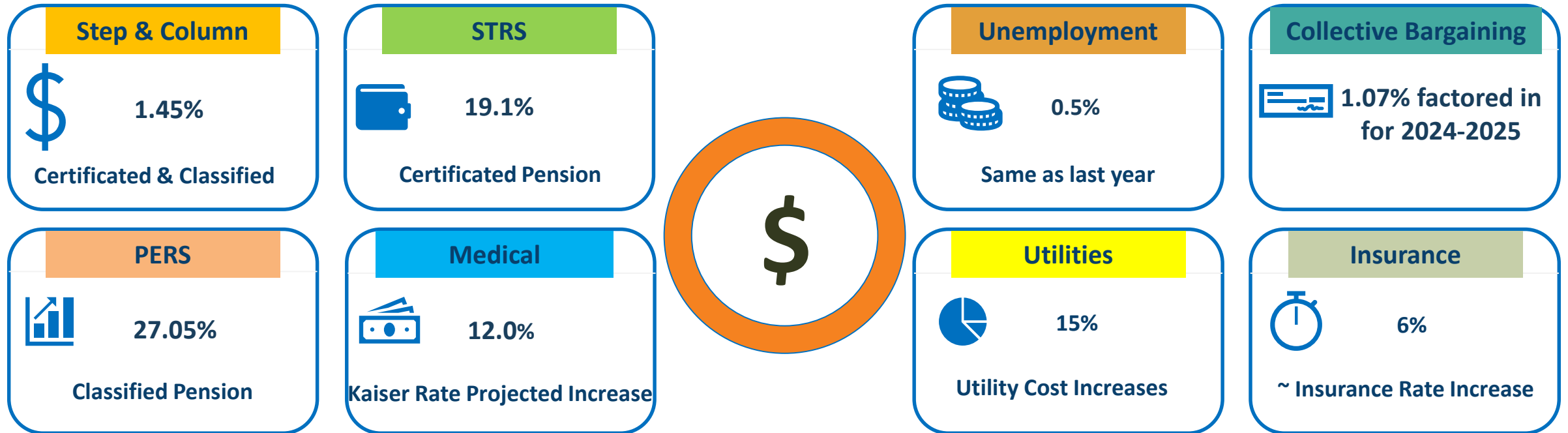
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Timeline

REVENUE ASSUMPTIONS 2024-25



EXPENDITURE ASSUMPTIONS 2024-25



EXPENDITURE

SUMMARY ADOPTED BUDGET 2024-25

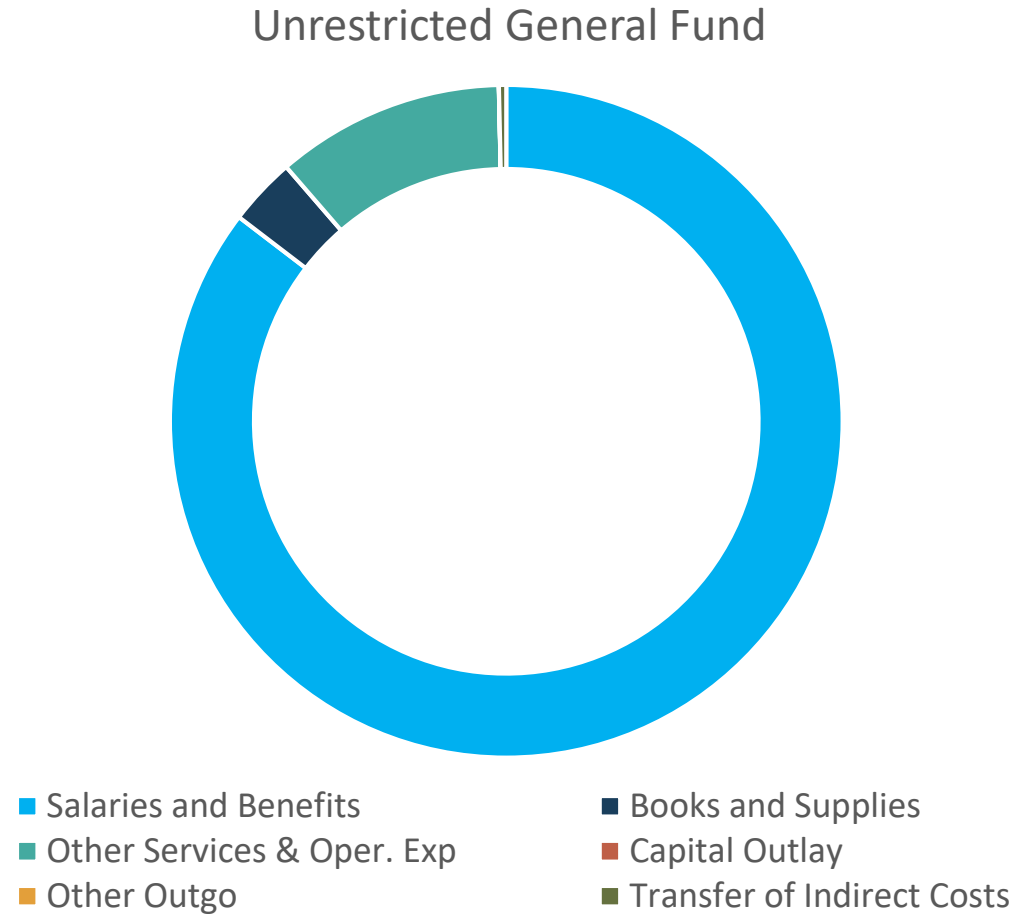
Description	2024-25 Adopted Budget		
	Unrestricted	Restricted	Combined
TOTAL REVENUES	82,406,848	113,221,848	195,628,696
TOTAL EXPENDITURES	100,965,135	120,296,913	221,262,049
Net Increase (Decrease)	(18,558,287)	(7,075,065)	(25,633,352)
FUND BALANCE			
Estimated Beginning Balance	32,529,377	47,658,203	80,187,580
Estimated Ending Balance	13,971,090	40,583,138	54,554,228

Continued deficit spending

GENERAL FUND EXPENDITURES 2024-25

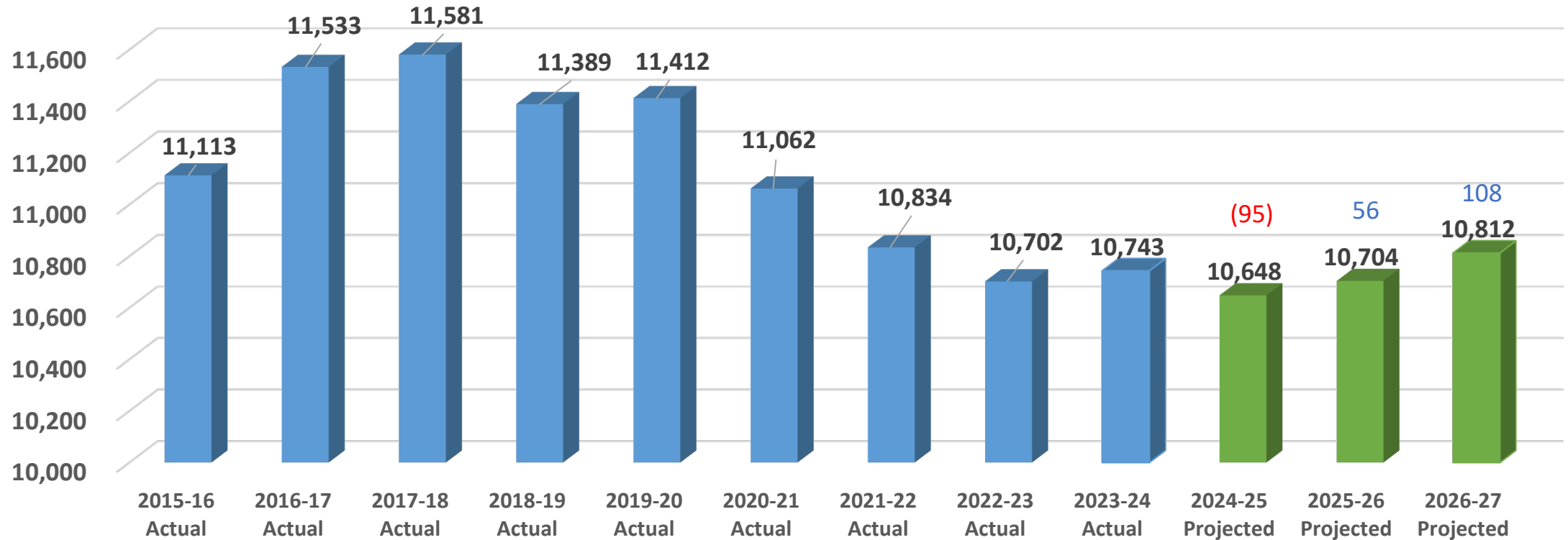
Description	Unrestricted	Restricted	Combined
EXPENDITURES			
Certificated Salaries	43,733,269	33,125,189	76,858,458
Classified Salaries	14,759,946	17,213,165	31,973,111
Benefits	28,016,005	34,241,110	62,257,114
Books and Supplies	3,310,533	3,368,896	6,679,429
Other Services & Oper. Exp	11,138,400	29,087,383	40,225,783
Capital Outlay	6,500	277,500	284,000
Other Outgo	-	2,915,310	2,915,310
Transfer of Indirect Costs	(354,738)	68,360	(286,378)
Other Adjustments	-	-	-
TOTAL EXPENDITURES	100,965,135	120,296,913	221,262,049

GENERAL FUND EXPENDITURES 2024-25



As Illustrated above, salaries and benefits comprise approximately 86% of the District's unrestricted budget and 77% of the total General Fund budget. These ratio's have been reduced due to the receipt of one time funds

ENROLLMENT PROJECTIONS 2024-25 TO 2026-27



Source of Data

Actual -CALPADS/LCFF Calculator, Current -AERIES, Projected - PowerSchool

MYP REVENUE ASSUMPTIONS 2024-25

Enrollment

Declining Enrollment	10,648 for 2024-25	(95 student decline)
Increasing Enrollment	10,704 for 2025-26	(56 student increase)
Increasing Enrollment	10,812 for 2026-27	(108 student increase)

Average Daily Attendance (ADA)

Estimated 92%

Cost of Living Adjustment (COLA)

Year	2024-25	2025-26	2026-27
2024-25 May Revised Budget	1.07%	2.93%	3.08%
2024-25 Governor's Jan Budget	0.76%	2.73%	3.11%
Variance	0.31%	0.20%	-0.03%

MYP EXPENDITURE ASSUMPTIONS

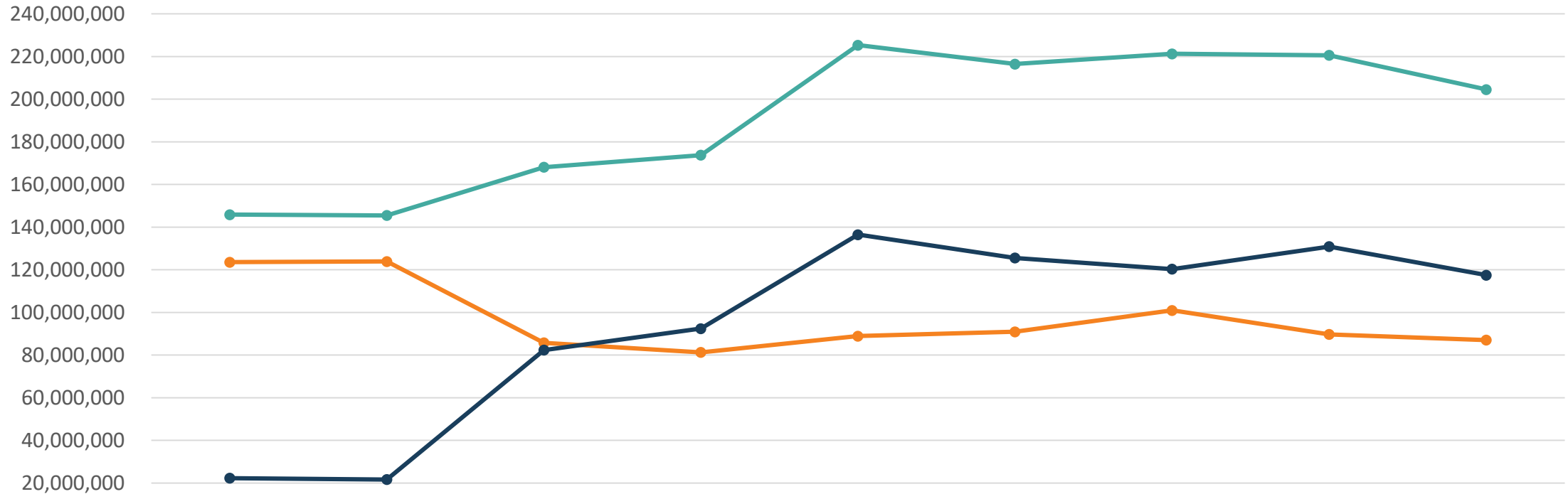
Minimum Wage

\$16.00/Hour	January 1, 2024
\$20.00/Hour (Fast Food)	April 1, 2024
\$16.50/Hour	January 1, 2025
\$16.90/Hour	January 1, 2026

Expiring funds

- ESSER III One time funds expires - September 2024 (Fully Encumbered)
- Parcel Tax Expires - June 2024

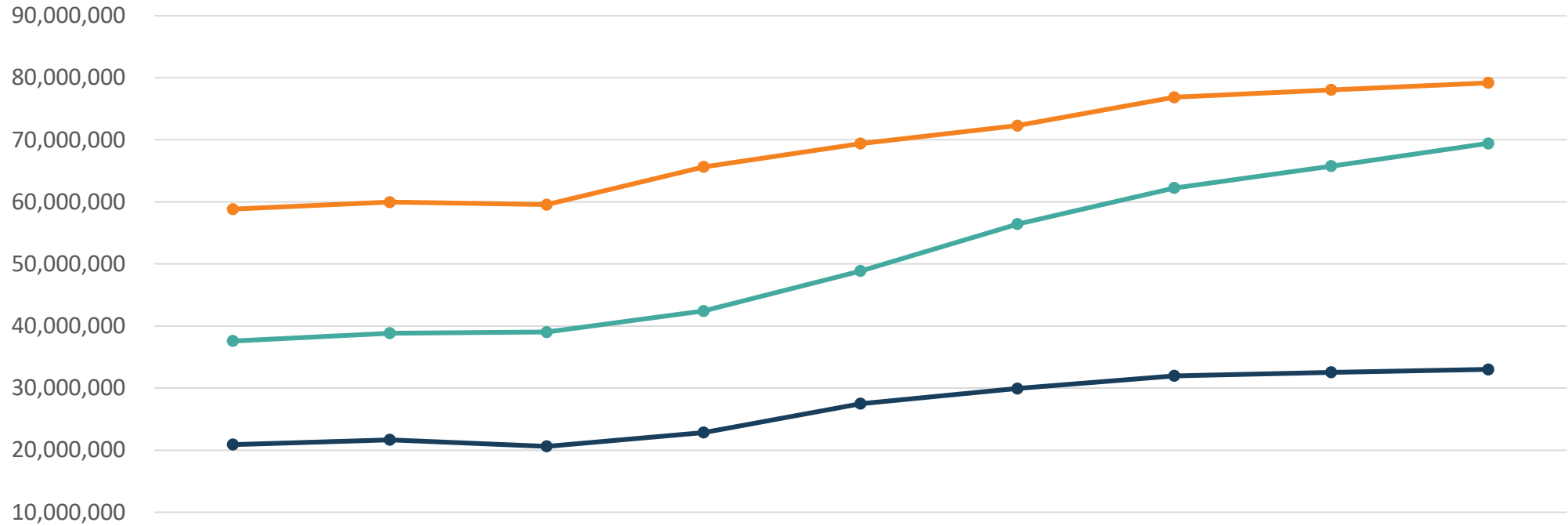
REVENUE



	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
Unrestricted	123,566,421	123,866,414	85,756,240	81,298,551	88,888,344	90,948,193	100,965,135	89,691,101	87,053,176
Restricted	22,305,917	21,647,671	82,347,074	92,440,982	136,464,072	125,520,454	120,296,913	130,900,935	117,469,049
Total Revenue	145,872,338	145,514,085	168,103,314	173,739,533	225,352,416	216,468,647	221,262,048	220,592,036	204,522,225

Unrestricted Restricted Total Revenue

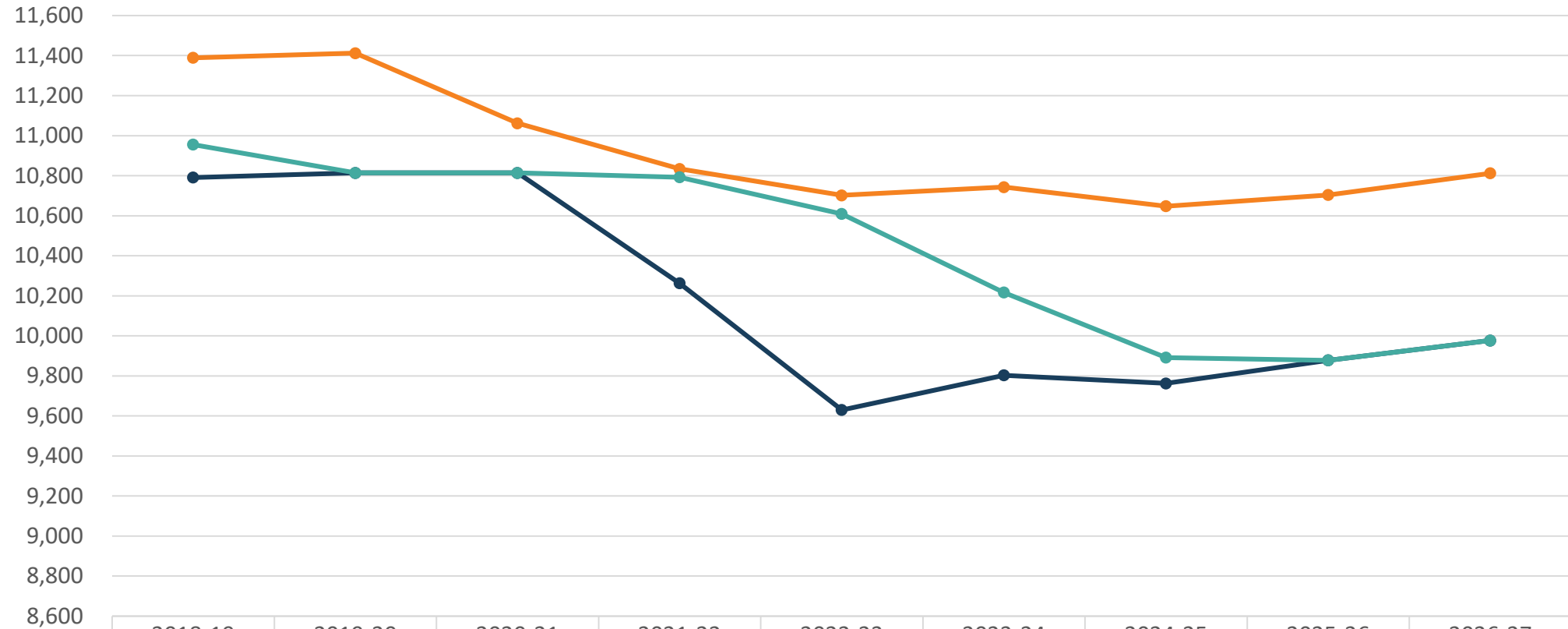
EXPENDITURE



	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
—●— Certificated Salaries	58,836,988	59,974,172	59,569,554	65,648,704	69,393,410	72,288,036	76,858,458	78,057,905	79,189,745
—●— Classified Salaries	20,898,253	21,675,404	20,613,426	22,831,297	27,482,127	29,928,742	31,973,111	32,536,721	33,008,503
—●— Benefits	37,593,260	38,854,053	39,021,867	42,428,327	48,870,730	56,434,165	62,257,114	65,774,401	69,431,630

—●— Certificated Salaries —●— Classified Salaries —●— Benefits

ENROLLMENT & ADA



	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
Enrollment	11,389	11,412	11,062	10,834	10,702	10,743	10,648	10,704	10,812
Actual ADA	10,791	10,814	10,814	10,263	9,630	9,803	9,762	9,878	9,977
Funded ADA	10,955	10,814	10,814	10,792	10,609	10,217	9,891	9,878	9,977

Enrollment Actual ADA Funded ADA

MYP EXPENDITURE ASSUMPTIONS 2023-24

Step and Column increases:

- 1.45% for all staff

STRS remains stable for the next 3 years

Year	2024-25	2025-26	2026-27
STRS Rate	19.10%	19.10%	19.10%
Rate Variance	0.00%	0.00%	0.00%

PERS increases every year

Year	2024-25	2025-26	2026-27
PERS Rate	27.05%	27.60%	28.00%
Rate Variance	0.37%	0.55%	0.40%

Negotiations for 2024-25 are factored into the Adopted Budget at 1.07%

Unemployment budgeted at 0.5% in MYP

Universal TK student teacher ratio drops from 12:1 to 10:1 for 2025-26. No funding allocated from CA state

SUMMARY MULTI YEAR PROJECTION (MYP)

Description	2024-25 Adopted Budget			2025-26 Projected Budget			2026-27 Projected Budget		
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
TOTAL REVENUES	82,406,848	113,221,848	195,628,696	84,362,773	115,160,256	199,523,029	87,571,081	117,469,049	205,040,130
TOTAL EXPENDITURES	100,965,135	120,296,913	221,262,049	89,691,101	130,900,935	220,592,036	87,053,176	117,469,049	204,522,225
Net Increase (Decrease)	(18,558,287)	(7,075,065)	(25,633,352)	(5,328,327.62)	(15,740,679.00)	(21,069,006.62)	517,905.00	-	517,905.00
FUND BALANCE									
Estimated Beginning Balance	32,529,377	47,658,203	80,187,580	13,971,090	40,583,138	54,554,228	8,642,762	24,842,459	33,485,221
Estimated Ending Balance	13,971,090	40,583,138	54,554,228	8,642,762	24,842,459	33,485,221	9,160,667	24,842,459	34,003,126
Nonspendable	25,000	-	25,000	25,000	-	25,000	25,000	-	25,000
Committed	5,880,837	-	5,880,837	2,000,000	-	2,000,000	3,000,000	-	3,000,000
Restricted	-	40,583,138	40,583,138	-	24,842,459	24,842,459	-	24,842,459	24,842,459
Assigned	1,427,391	-	1,427,391	-	-	-	-	-	-
Unassigned - REU @ 3%	6,637,862	-	6,637,862	6,617,762	-	6,617,762	6,135,667	-	6,135,667
Unassigned - Other	-	-	-	-	-	-	-	-	-
Total - Est. Fund Balance	13,971,090	40,583,138	54,554,228	8,642,762	24,842,459	33,485,221	9,160,667	24,842,459	34,003,126

CONTINUED DEFICIT SPENDING

DETAIL MULTI YEAR PROJECTION (MYP)

Description	2024-25 Adopted Budget			2025-26 Projected Budget			2026-27 Projected Budget		
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
REVENUES									
Local Control Funding Formula	150,985,944	3,877,001	154,862,945	154,885,277	3,877,001	158,762,278	160,402,378	3,877,001	164,279,379
Federal Revenue	-	6,001,323	6,001,323	-	6,001,323	6,001,323	-	6,001,323	6,001,323
State Revenue	3,344,307	25,275,332	28,619,639	3,344,307	25,275,332	28,619,639	3,344,307	25,275,332	28,619,639
Local Revenue	490,000	5,654,789	6,144,789	485,000	5,654,789	6,139,789	485,000	5,654,789	6,139,789
Contributions	(72,413,403)	72,413,403	-	(74,351,811)	74,351,811	-	(76,660,604)	76,660,604	-
TOTAL REVENUES	82,406,848	113,221,848	195,628,696	84,362,773	115,160,256	199,523,029	87,571,081	117,469,049	205,040,130
EXPENDITURES									
Certificated Salaries	43,733,269	33,125,189	76,858,458	44,452,401	33,605,504	78,057,905	45,096,961	34,092,784	79,189,745
Classified Salaries	14,759,946	17,213,165	31,973,111	15,073,965	17,462,756	32,536,721	15,292,537	17,715,966	33,008,503
Benefits	28,016,005	34,241,110	62,257,114	29,884,340	35,890,062	65,774,401	31,807,916	37,623,715	69,431,630
Books and Supplies	3,310,533	3,368,896	6,679,429	3,409,849	3,368,896	6,778,745	3,512,144	3,368,896	6,881,040
Other Services & Oper. Exp	11,138,400	29,087,383	40,225,783	3,247,388	37,312,547	40,559,935	19,497,594	21,406,518	40,904,112
Capital Outlay	6,500	277,500	284,000	6,500	277,500	284,000	6,500	277,500	284,000
Other Outgo	-	2,915,310	2,915,310	-	2,915,310	2,915,310	-	2,915,310	2,915,310
Transfer of Indirect Costs	(354,738)	68,360	(286,378)	(354,738)	68,360	(286,378)	(354,738)	68,360	(286,378)
Other Adjustments	-	-	-	(6,383,825)	-	(6,383,825)	(28,160,958)	-	(28,160,958)
TOTAL EXPENDITURES	100,965,135	120,296,913	221,262,049	89,691,101	130,900,935	220,592,036	87,053,176	117,469,049	204,522,225
Net Increase (Decrease)	(18,558,287)	(7,075,065)	(25,633,352)	(5,328,328)	(15,740,679)	(21,069,007)	517,905	-	517,905
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Nonspendable	25,000	-	25,000	25,000	-	25,000	25,000	-	25,000
Committed	5,880,837	-	5,880,837	2,000,000	-	2,000,000	3,000,000	-	3,000,000
Restricted	-	40,583,138	40,583,138	-	24,842,459	24,842,459	-	24,842,459	24,842,459
Assigned	1,427,391	-	1,427,391	-	-	-	-	-	-
Unassigned - REU @ 3%	6,637,862	-	6,637,862	6,617,762	-	6,617,762	6,135,667	-	6,135,667
Unassigned - Other	-	-	-	-	-	-	-	-	-
Total - Est. Fund Balance	13,971,090	40,583,138	54,554,228	8,642,762	24,842,459	33,485,221	9,160,667	24,842,459	34,003,126

MYP Deficit is \$34.6M = 2025-26 Deficit \$6.4M + 2026-27 Deficit \$28.2M 15

MULTI YEAR PROJECTIONS

Fiscal Year	2018-19		2019-20		2020-21		2021-22		2022-23		2023-24	
Month	Dec-18	Mar-19	Dec-19	Mar-20	Dec-20	Mar-21	Dec-21	Mar-22	Dec-22	Mar-23	Dec-23	Mar-24
Report	First Interim	Second Interim	First Interim	Second Interim	First Interim	Second Interim	First Interim	Second Interim	First Interim	Second Interim	First Interim	Second Interim
Certification	Qualified	Qualified	Qualified	Positive	Qualified	Positive	Qualified	Positive	Positive	Positive	Positive	Positive

WHAT IS BUDGET CERTIFICATION AND WHO DOES IT?

California Education Code requires each school district’s board of education to submit two interim financial reports each year to the County Superintendent along with self-certification about the ability to continue paying obligations in the current and two subsequent budgetary years. The County Superintendent then reviews and certifies the district's budget for the current fiscal year and two subsequent years as positive, qualified or negative.

WHAT DO THESE TERMS MEAN?

- Positive: The district is projected to be able to meet its financial obligations all three years.
- Qualified: It is projected that the district may not meet its financial obligations in one of the three years.
- Negative: It is projected that district will not be able to meet its financial obligations in the current or next fiscal year.

CONTRIBUTIONS

	2024/25	2025/26	2026/27
LCFF Conc/Suppl (RS 9500)	38,067,894	38,539,273	39,270,171
RRM 3% Contribution (RS 8150)	5,733,679	5,905,689	6,082,859
JROTC (RS 9328)	107,093	107,093	107,093
Transportation (RS 9230)	4,374,572	4,463,083	4,596,975
Special Education (RS 6500)	24,130,165	25,336,673	26,603,506
	72,413,403	74,351,811	76,660,604

UNRESTRICTED FUND BALANCE

UNRESTRICTED FUND BALANCE 2024-25	TOTALS	COMMENTS
Actual Ending Balance		
Nonspendable	25,000	Revolving bank account
Committed	4,880,837	Board Policy 3% Reserve (Partial)
Committed	1,000,000	Technology Reserve
Assigned		
Parcel Tax	1,427,391	Arts, Music, and Athletics (Parcel Tax)
Unassigned		
Reserve for Economic Uncertainties (3%)	6,637,862	State required 3%
Unassigned/Unappropriated		
Total - Unrestricted Fund Balance	13,971,090	

RESTRICTED FUND BALANCE

Restricted Fund Balance Assignments

ELOP	14,076,455.61
Educator Effectiveness	1,232,601.00
Arts/Music Block Grant	684,725.00
Prop 28 Arts/Music	358,875.00
Kitchen Infrastructure/Training	1,032,666.49
Classified Employees Block Grant	64,528.00
Equity Multiplier	606,304.00
A-G Access/Success Grant	781,340.00
A-G Learning Loss Mitigation	312,566.59
Learning Recovery Block Grant	15,055,954.00
Medi-Cal	734,538.84
Donations	34,198.17
Tech/Battery Resiliency Project Reserve	5,330,024.47
CCC Behavioral Health Grant	278,361.00
Total Assignments	40,583,138.17

RESTRICTED FUND BALANCE – DESCRIPTIONS FROM CDE

Expanded Learning Opportunities Program

\$14,076,455

The Expanded Learning Opportunities Program (ELO-P) provides funding for afterschool and summer school enrichment programs for transitional kindergarten through sixth grade.

“Expanded learning” means before school, after school, summer, or intersession learning programs that focus on developing the academic, social, emotional, and physical needs and interests of pupils through hands-on, engaging learning experiences. It is the intent of the Legislature that expanded learning programs are pupil-centered, results driven, include community partners, and complement, but do not replicate, learning activities in the regular school day and school year.

Educator Effectiveness (through 2025-2026)

\$1,232,601

A program providing funds to county offices of education, school districts, charter schools, and state special schools to provide professional learning and to promote educator equity, quality, and effectiveness. This currently funds a TOSA for ELD, Ethnic Studies Professional Development, Paid Day for Mandatory On-Line Trainings for all FTE, Other PD.

Arts, Music, & Instructional Materials Block Grant (Funding one time positions till June 2026 –will be fully spent)

\$684,725

Five purposes briefly summarized as: (1) obtaining standards-aligned professional development and instructional materials for specified subject areas; (2) obtaining professional development and instructional materials for improving school climate; (3) developing diverse, culturally relevant and multilingual school library book collections; (4) operational costs, including retirement and health care cost increases; and (5) COVID-19-related costs necessary to keep pupils and staff safe and schools open for in-person instruction.

RESTRICTED FUND BALANCE - DESCRIPTIONS

Proposition 28—Arts and Music in Schools Funding

\$358,875

The Arts and Music in Schools (AMS) initiative provides additional funding for arts education in California public schools.

Kitchen Infrastructure and Training Funds

\$1,032,666

The Kitchen Infrastructure and Training (KIT) Funding allocations provide eligible local educational agencies with additional state funds to purchase equipment and upgrades to kitchen infrastructures and offer food service staff training.

Classified Employees Block Grant

\$64,528

Classified School Employee Professional Development Block Grant provides funding to local educational agencies for any purpose described in Section 45391 of the Education Code, with first priority being for professional development for the implementation of school safety plans.

Equity Multiplier

\$606,304

The Local Control Funding Formula (LCFF) Equity Multiplier provides additional funding to local educational agencies (LEAs) for allocation to school sites meeting nonstability and socioeconomically disadvantaged pupil thresholds in the prior year. This funding must be used to provide evidence-based services and supports for students at these school sites.

RESTRICTED FUND BALANCE – DESCRIPTIONS FROM CDE

<u>A-G Learning</u> (through 2025-2026)	\$781,340 & \$312,567
A-G Completion Improvement Grant Program provides additional supports to local educational agencies (LEAs) to help increase the number of California high school pupils, particularly unduplicated pupils, who graduate from high school with A-G eligibility requirements completed for admission to the California State University and the University of California. This currently funds additional College and Career Center support, testing fees, field trips, college activities	
<u>Learning recovery Block Grant</u> (Funding salary increases from 2022-23 – will be fully spent by June 2026)	\$15,055,954
To establish learning recovery initiatives through the 2027-28 school year that, at a minimum, support academic learning recovery and staff and pupil social and emotional well-being.	
<u>Medi-Cal (Special Ed)</u>	\$734,539
Federal Medicaid reimbursements as a crucial source of revenues for providing necessary health services to students. That program reimburses California’s school districts and COEs for health services provided to Medi-Cal eligible students.	
<u>Donations</u>	\$34,198
Various donations to schools with specific stipulations of use	

RESTRICTED FUND BALANCE - DESCRIPTIONS

Reserve for Battery Project

\$3,330,024

Funds set aside to fully implement the battery project

Reserve for Technology

\$2,000,000

Reserve for the District wide replacement of student Chromebooks. Chromebooks expire every 5 years.

CCC Behavioral Health Grant

\$278,361

The School Behavioral Health Incentive Program through the Contra Costa Health Plan (and the State Department of Health Care Services) was awarded to PUSD to fund behavioral health programs. This currently funds 4 elementary counselors.

TIMELINE

