

SECOND INTERIM 2021-22

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Associate Superintendent of Business Services

March 9, 2021

REVENUE ASSUMPTIONS 2021-22

- Declining Enrollment
- Average Daily Attendance (ADA) is estimated at 9,953.
 - *Due to declining enrollment the funded ADA will be based on the prior year (2019-20, with COVID-19 hold harmless provision) ADA of 10,814.*
- The District's estimated unduplicated pupil percentage for supplemental & concentration funding is estimated to be 76%. *The percentage will be revised based on actual data.*
- Lottery revenue is estimated to be \$163 per ADA for unrestricted purposes and \$65 per ADA for restricted purposes.
- Mandated Cost Block Grant is \$32.79 for K-8 ADA and \$63.17 for 9-12 ADA.
- ESSER III - \$17,658,890 - July 2021 to September 2024

EXPENDITURE ASSUMPTIONS 2021-22

- Step and Column increases at 1.45%
- Minimum Wage – Mandated increase
 - \$15/h began January 2022
- PEA, CSEA, PASA & CAPS Salary agreement for 2021-22
 - Negotiations not factored into Second Interim
- Unemployment \$956,000
- STRS Rate 16.92%
- PERS Rate 22.91%

SUMMARY SECOND INTERIM 2021-22

Description	2021-22 Second Interim		
	Unrestricted	Restricted	Combined
TOTAL REVENUES	81,515,603	112,484,325	193,999,928
TOTAL EXPENDITURES	88,293,038	92,682,108	180,975,147
Net Increase (Decrease)	(6,777,435)	19,802,217	13,024,782
FUND BALANCE			
Estimated Beginning Balance	21,143,226	9,679,797	30,823,022
Estimated Ending Balance	14,365,790	29,482,013	43,847,804

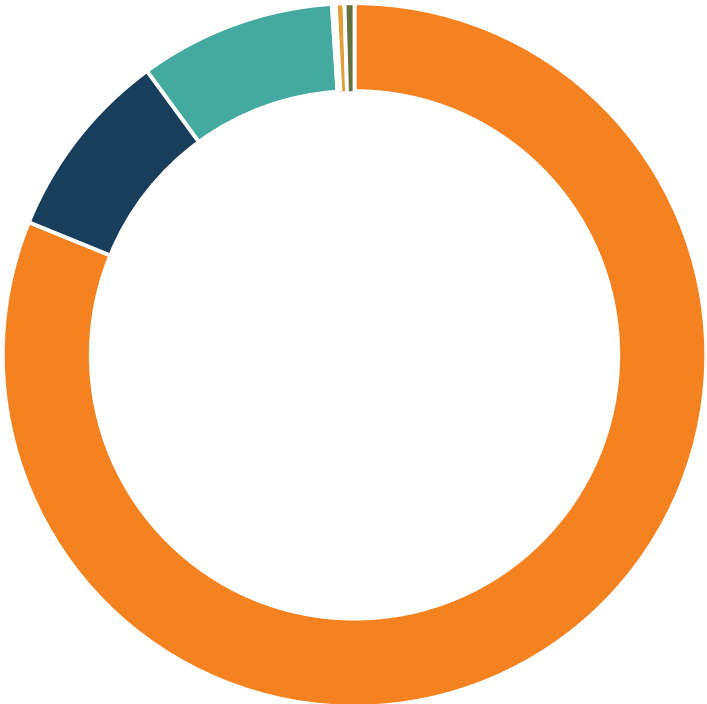
Continued deficit spending in unrestricted general fund

GENERAL FUND EXPENDITURES 2021-22

Description	Unrestricted	Restricted	Combined
EXPENDITURES			
Certificated Salaries	39,620,714	27,008,460	66,629,174
Classified Salaries	10,927,584	12,354,241	23,281,825
Benefits	21,762,248	23,555,815	45,318,063
Books and Supplies	7,842,117	7,371,170	15,213,287
Other Services & Oper. Exp	8,033,210	18,827,683	26,860,893
Capital Outlay	156,305	521,447	677,752
Other Outgo	355,221	2,915,310	3,270,531
Transfer of Indirect Costs	(404,360)	127,982	(276,378)
Other Adjustments	-	-	-
TOTAL EXPENDITURES	88,293,038	92,682,108	180,975,147

GENERAL FUND EXPENDITURES 2021-22

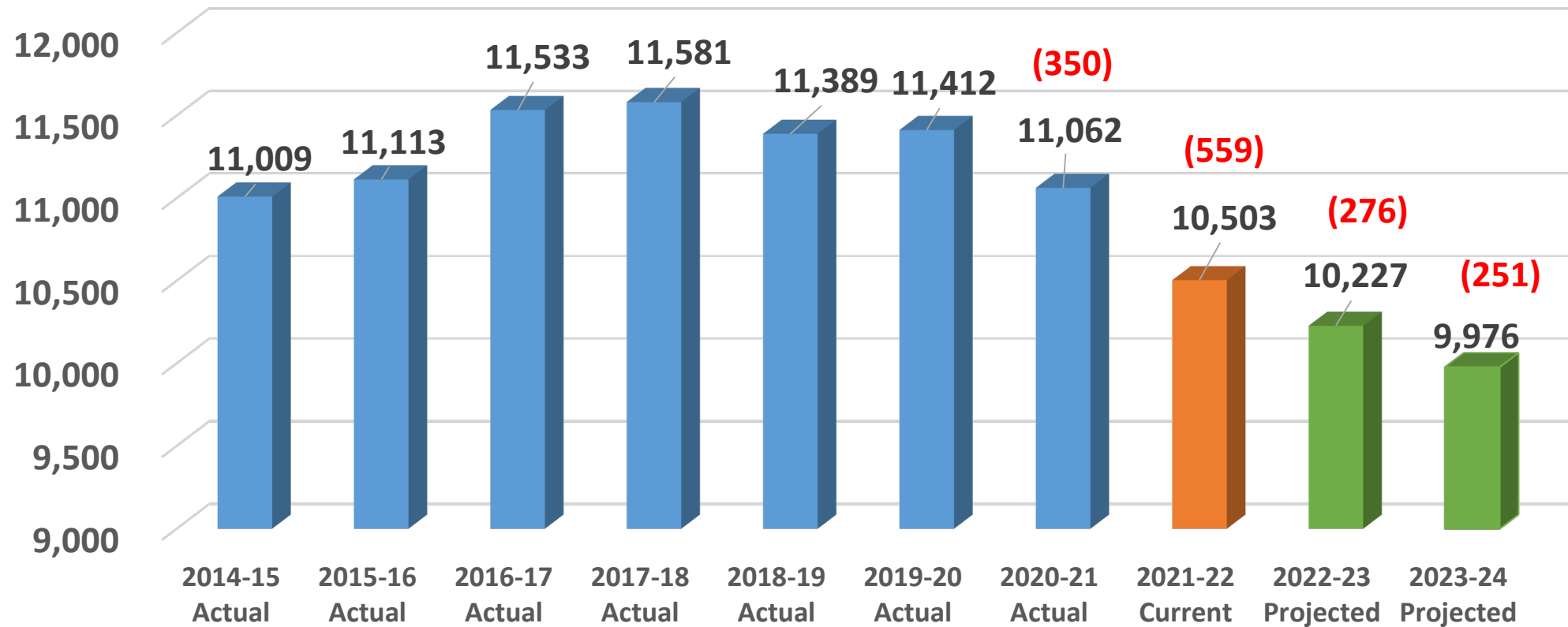
Unrestricted General Fund



- Salaries and Benefits
- Books and Supplies
- Other Services & Oper. Exp
- Capital Outlay
- Other Outgo
- Transfer of Indirect Costs

As Illustrated above, salaries and benefits comprise approximately 75% of the District's unrestricted budget and 68% of the total General Fund budget. These ratio's have been reduced due to the receipt of one time funds

ENROLLMENT PROJECTIONS – SECOND INTERIM 2021



Source of Data

Actual -CALPADS/LCFF Calculator, Current –AERIES, Projected – DecisionInsite

MYP REVENUE ASSUMPTIONS

Declining Enrollment – Average Daily Attendance (ADA) Calculation

Actual 2019/20	Actual 2020/21	Estimated 2021/22	Estimated 2022/23	Estimated 2023/24
10,814	10,814	9,541	9,691	9,453
3 Prior Year Average:				
(10,814 + 10,814 + 9,541) / 3 years			10,390	
(10,814 + 9,541 + 9,691) / 3 years				10,015

- We will update MYP enrollment assumptions by June 2022

COLA

Cost of Living Adjustment (COLA)	2020-21	2021-22	2022-23	2023-24
2021-22 Governor's Initial Jan. Budget	0.00%	5.07%	5.33%	3.64%
Change		5.07%	0.26%	-1.69%

MYP EXPENDITURE ASSUMPTIONS (Already Checked)

Step and Column increases:

- 1.45% for all staff

STRS remains stable for the next 3 years

	2019-20	2020-21	2021-22	2022-23	2023-24
STRS Rate	17.10%	16.92%	19.10%	19.10%	19.10%
Rate Variance	0.82%	-0.18%	2.18%	0.00%	0.00%

PERS increases every year

	2019-20	2020-21	2021-22	2022-23	2023-24
PERS Rate	19.72%	20.70%	22.91%	26.10%	27.10%
Rate Variance	1.66%	0.98%	2.21%	3.19%	1.00%

- Negotiations with PEA & CSEA for 2021-22 are still on-going and not factored into the Second Interim.

PITTSBURG UNIFIED SCHOOL DISTRICT

2021-22 Second Interim

Multi-Year Financial Projection

Description	2021-22 Second Interim			2022-23 Projected Budget			2023-24 Projected Budget		
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
REVENUES									
Local Control Funding Formula	127,347,839.28	3,053,794.00	130,401,633.28	129,315,327.00	3,053,794.00	132,369,121.00	128,490,415.00	3,053,794.00	131,544,209.00
Federal Revenue	52,881.67	36,975,954.24	37,028,835.91	-	5,835,090.24	5,835,090.24	-	5,835,090.24	5,835,090.24
State Revenue	2,200,341.00	18,434,553.86	20,634,894.86	2,200,341.00	11,229,040.26	13,429,381.26	2,200,341.00	11,229,040.26	13,429,381.26
Local Revenue	1,842,354.00	4,092,210.28	5,934,564.28	1,931,581.00	4,092,210.28	6,023,791.28	2,020,808.00	4,092,210.28	6,113,018.28
Contributions	(49,927,812.67)	49,927,812.67	-	(52,258,156.67)	52,258,156.67	-	(52,328,121.67)	52,328,121.67	-
TOTAL REVENUES	81,515,603	112,484,325	193,999,928	81,189,092	76,468,291	157,657,384	80,383,442	76,538,256	156,921,699
EXPENDITURES									
Certificated Salaries	39,620,714	27,008,460	66,629,174	37,586,366	26,159,717	63,746,083	40,740,216	24,838,264	65,578,480
Classified Salaries	10,927,584	12,354,241	23,281,825	9,592,932	13,059,922	22,652,854	11,225,132	12,677,041	23,902,173
Benefits	21,762,248	23,555,815	45,318,063	21,584,137	24,470,887	46,055,024	23,180,511	23,881,321	47,061,832
Books and Supplies	7,842,117	7,371,170	15,213,287	3,403,129	4,099,819	7,502,948	3,492,356	3,974,530	7,466,886
Other Services & Oper. Exp	8,033,210	18,827,683	26,860,893	8,149,770	18,526,349	26,676,119	8,288,946	18,573,646	26,862,592
Capital Outlay	156,305	521,447	677,752	156,305	513,147	669,452	156,305	513,147	669,452
Other Outgo	355,221	2,915,310	3,270,531	355,221	2,915,310	3,270,531	355,221	2,915,310	3,270,531
Transfer of Indirect Costs	(404,360)	127,982	(276,378)	(404,360)	127,982	(276,378)	(404,360)	127,982	(276,378)
Other Adjustments	-	-	-	3,218,922	-	3,218,922	-	-	-
TOTAL EXPENDITURES	88,293,038	92,682,108	180,975,147	83,642,421	89,873,133	173,515,555	87,034,327	87,501,241	174,535,568
Net Increase (Decrease)	(6,777,435)	19,802,217	13,024,782	(2,453,329.16)	(13,404,841.71)	(15,858,170.87)	(6,650,884.00)	(10,962,984.51)	(17,613,868.51)
FUND BALANCE									
Estimated Beginning Balance	21,143,226	9,679,797	30,823,022	14,365,790	29,482,013	43,847,804	11,912,461	16,077,172	27,989,633
Estimated Ending Balance	14,365,790	29,482,013	43,847,804	11,912,461	16,077,172	27,989,633	5,261,577	5,114,187	10,375,765
Nonspendable	25,000	-	25,000	25,000	-	25,000	25,000	-	25,000
Committed	4,052,451	-	4,052,451	5,205,467	-	5,205,467	510	-	510
Restricted	-	29,482,013	29,482,013	-	16,077,172	16,077,172	-	5,114,187	5,114,187
Assigned	4,859,085	-	4,859,085	-	-	-	-	-	-
Unassigned - REU @ 3%	5,429,254	-	5,429,254	5,205,467	-	5,205,467	5,236,067	-	5,236,067
Unassigned - Other	-	-	-	1,476,528	-	1,476,528	-	-	-
Total - Est. Fund Balance	14,365,790	29,482,013	43,847,804	11,912,461	16,077,172	27,989,633	5,261,577	5,114,187	10,375,764

PITTSBURG UNIFIED SCHOOL DISTRICT

2021-22 First Interim

Multi-Year Financial Projection

Description	2021-22 First Interim			2022-23 Projected Budget			2023-24 Projected Budget		
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
REVENUES									
General Purpose Revenue	127,347,839.28	3,053,794.00	130,401,633.28	120,569,146.00	3,053,794.00	123,622,940.00	120,414,648.00	3,053,794.00	123,468,442.00
Federal Revenue	52,881.67	36,927,900.24	36,980,781.91		3,415,583.24	3,415,583.24		3,415,583.24	3,415,583.24
State Revenue	2,200,341.00	12,264,407.86	14,464,748.86	2,200,341.00	13,050,406.26	15,250,747.26	2,200,341.00	13,050,406.26	15,250,747.26
Local Revenue	1,842,354.00	4,051,553.51	5,893,907.51	1,931,581.00	4,051,553.51	5,983,134.51	2,020,808.00	4,051,553.51	6,072,361.51
Contributions	(49,927,812.67)	49,927,812.67	-	(50,268,107.67)	50,268,107.67	-	(50,889,325.67)	50,889,325.67	-
TOTAL REVENUES	81,515,603.28	106,225,468.28	187,741,071.56	74,432,960.33	73,839,444.68	148,272,405.01	73,746,471.33	74,460,662.68	148,207,134.01
EXPENDITURES									
Certificated Salaries	39,633,141.89	27,181,393.36	66,814,535.25	37,598,974.89	26,335,157.36	63,934,132.25	40,753,007.89	25,016,248.36	65,769,256.25
Classified Salaries	10,927,583.55	11,948,295.44	22,875,878.99	9,592,931.55	12,648,089.44	22,241,020.99	11,225,131.55	12,259,236.44	23,484,367.99
Benefits	21,762,247.89	23,473,477.63	45,235,725.52	21,584,450.89	24,377,757.63	45,962,208.52	23,180,831.09	23,782,376.43	46,963,207.52
Books and Supplies	7,852,348.02	7,139,072.45	14,991,420.47	3,413,360.02	3,363,598.45	6,776,958.47	3,502,587.02	3,363,598.45	6,866,185.47
Other Services & Oper. Exp	8,056,850.75	17,549,200.30	25,606,051.05	8,173,410.75	15,486,520.30	23,659,931.05	8,312,586.75	16,833,791.30	25,146,378.05
Capital Outlay	115,304.92	501,447.10	616,752.02	115,304.92	493,147.10	608,452.02	115,304.92	493,147.10	608,452.02
Other Outgo	355,221.00	2,915,310.00	3,270,531.00	355,221.00	2,915,310.00	3,270,531.00	355,221.00	2,915,310.00	3,270,531.00
Transfer of Indirect Costs	(404,359.53)	127,981.53	(276,378.00)	(404,359.53)	127,981.53	(276,378.00)	(404,359.53)	127,981.53	(276,378.00)
Other Adjustments	-	-	-	3,218,922.00	-	3,218,922.00		-	-
TOTAL EXPENDITURES	88,298,338.49	90,836,177.81	179,134,516.30	83,648,216.49	85,747,561.81	169,395,778.30	87,040,310.69	84,791,689.61	171,832,000.30
Net Increase (Decrease)	(6,782,735.21)	15,389,290.47	8,606,555.26	(9,215,256.16)	(11,908,117.13)	(21,123,373.29)	(13,293,839.36)	(10,331,026.93)	(23,624,866.29)
FUND BALANCE, RESERVES									
Estimated Beginning Balance	21,147,464.04	13,324,432.58	34,471,896.62	14,364,728.83	28,713,723.05	43,078,451.88	5,149,472.67	16,805,605.92	21,955,078.59
Estimated Ending Balance	14,364,728.83	28,713,723.05	43,078,451.88	5,149,472.67	16,805,605.92	21,955,078.59	(8,144,366.69)	6,474,578.99	(1,669,787.70)
Nonspendable	25,000.00	-	25,000.00	25,000.00	-	25,000.00	25,000.00	-	25,000.00
Committed	4,106,608.34		4,106,608.34			-			-
Restricted		28,713,723.05	28,713,723.05		16,805,605.92	16,805,605.92		6,474,578.99	6,474,578.99
Assigned	4,859,085.00	-	4,859,085.00		-	-		-	-
Unassigned - REU @ 3%	5,374,035.49	-	5,374,035.49	5,081,873.35	-	5,081,873.35	5,154,960.01	-	5,154,960.01
Unassigned - Other			-	42,599.32		42,599.32	(13,324,326.70)		(13,324,326.70)
Total - Est. Fund Balance	14,364,728.83	28,713,723.05	43,078,451.88	5,149,472.67	16,805,605.92	21,955,078.59	(8,144,366.69)	6,474,578.99	(1,669,787.70)

MULTI YEAR PROJECTIONS

Fiscal Year	2018-19		2019-20		2020-21		2021-22	
Month	Dec-18	Mar-19	Dec-19	Mar-20	Dec-20	Mar-21	Dec-21	Mar-22
Report	First Interim	Second Interim	First Interim	Second Interim	First Interim	Second Interim	First Interim	Second Interim
Certification	Qualified	Qualified	Qualified	Positive	Qualified	Positive	Qualified	Positive

WHAT IS BUDGET CERTIFICATION AND WHO DOES IT?

California Education Code requires each school district’s board of education to submit two interim financial reports each year to the County Superintendent along with self-certification about the ability to continue paying obligations in the current and two subsequent budgetary years. The County Superintendent then reviews and certifies the district's budget for the current fiscal year and two subsequent years as positive, qualified or negative.

WHAT DO THESE TERMS MEAN?

- Positive: The district is projected to be able to meet its financial obligations all three years.
- Qualified: It is projected that the district may not meet its financial obligations in one of the three years.
- Negative: It is projected that district will not be able to meet its financial obligations in the current or next fiscal year.

TIMELINE

