

SECOND INTERIM 2022-23

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Associate Superintendent of Business Services

March 8, 2023



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Revenue Assumptions

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Expenditure Assumptions

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Second Interim 2022-23

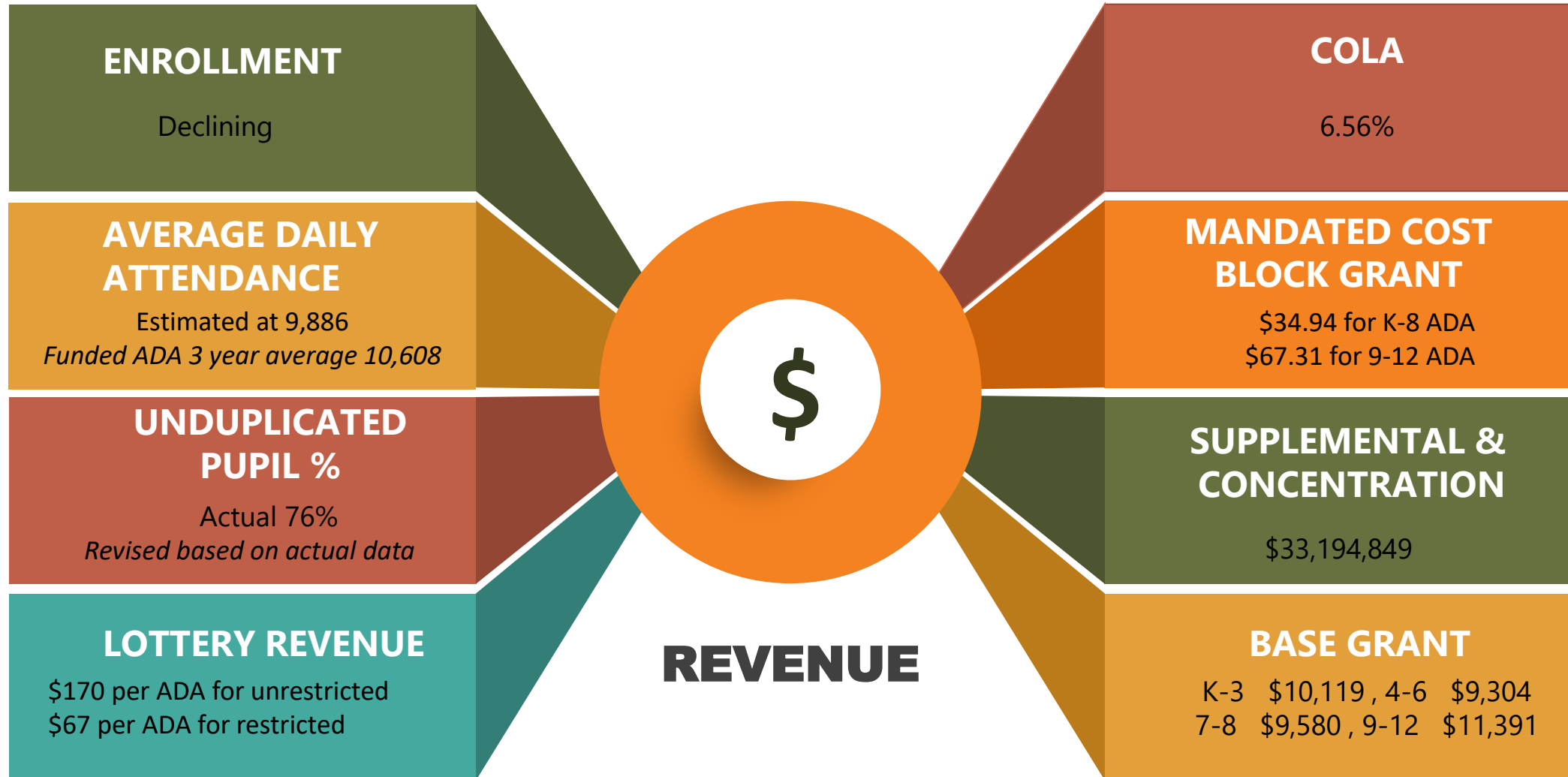
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Multi-Year Projections (MYP)

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Timeline

REVENUE ASSUMPTIONS 2022-23



EXPENDITURE ASSUMPTIONS 2022-23

- Step and Column increases at 1.45%
- Minimum Wage – Mandated increase
 - \$15.50/h began January 2023
- PEA, CSEA, PASA & CAPS Salary agreement for 2022-23
 - Negotiations factored into Second Interim
- STRS Rate 19.1%
- PERS Rate 25.37%

SUMMARY SECOND INTERIM 2022-23

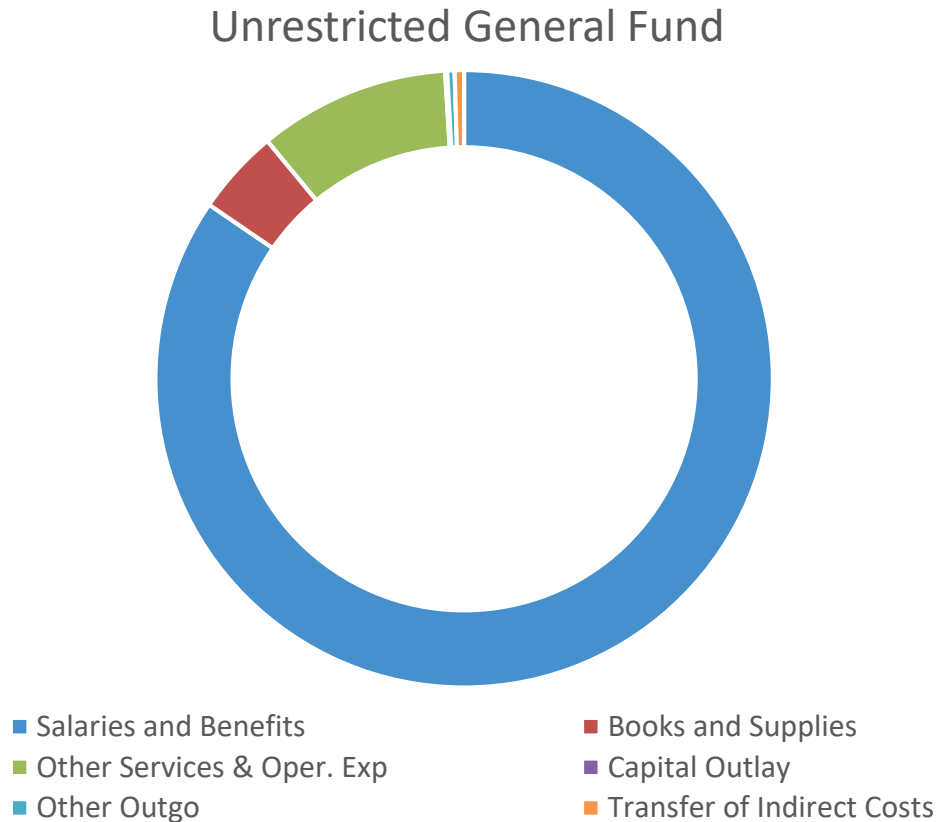
Description	2022-23 Second Interim		
	Unrestricted	Restricted	Combined
TOTAL REVENUES	86,706,950	147,972,212	234,679,162
TOTAL EXPENDITURES	91,349,959	122,665,679	214,015,637
Net Increase (Decrease)	(4,643,009)	25,306,533	20,663,524
FUND BALANCE			
Estimated Beginning Balance	20,945,930	21,507,967	42,453,897
Estimated Ending Balance	16,302,921	46,814,500	63,117,421

Continued deficit spending in unrestricted general fund

GENERAL FUND EXPENDITURES 2022-23

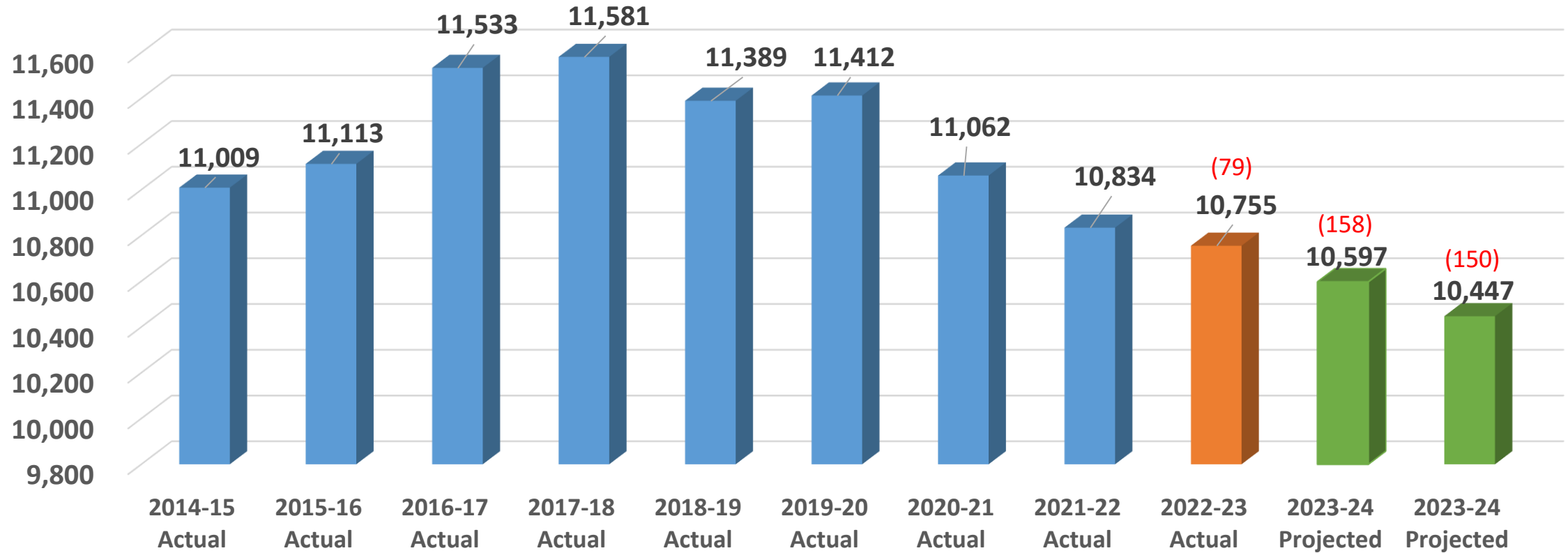
Description	Unrestricted	Restricted	Combined
EXPENDITURES			
Certificated Salaries	40,368,358	32,311,060	72,679,418
Classified Salaries	12,464,730	15,578,206	28,042,936
Benefits	25,158,060	27,072,479	52,230,539
Books and Supplies	4,119,975	8,370,768	12,490,743
Other Services & Oper. Exp	9,238,258	34,951,663	44,189,920
Capital Outlay	99,716	1,318,212	1,417,928
Other Outgo	355,221	2,915,310	3,270,531
Transfer of Indirect Costs	(454,360)	147,982	(306,378)
Other Adjustments	-	-	-
TOTAL EXPENDITURES	91,349,959	122,665,679	214,015,637

GENERAL FUND EXPENDITURES 2022-23



As Illustrated above, salaries and benefits comprise approximately 85% of the District's unrestricted budget and 71% of the total General Fund budget. These ratio's have been reduced due to the receipt of one time funds

ENROLLMENT PROJECTIONS 2022-23



Source of Data

Actual -CALPADS/LCFF Calculator, Current -AERIES, Projected - DecisionInsite

MYP REVENUE ASSUMPTIONS 2022-23

Enrollment

Enrollment for 2022-23 is 10,755

Declining Enrollment

10,597 in 2023-24 (158 students)

10,447 in 2024-25 (150 students)

Cost of Living Adjustment (COLA)

Year	2022-23	2023-24	2024-25
2022-23 Enacted Budget	6.56%	5.38%	4.02%
2023-24 Governor's Jan Budget	6.56%	8.13%	3.54%
Variance	0.00%	2.75%	-0.48%

Transportation Revenue

Estimated at \$1M

Requires Board Approved Plan by April 2023

MYP EXPENDITURE ASSUMPTIONS

Minimum Wage

\$15.50/Hour	January 1, 2023
\$16.00/Hour	January 1, 2024
\$16.40/Hour	January 1, 2025

Expiring funds

- One time funds expiring - September 2024
- Parcel Tax Expiring - June 2024

MYP EXPENDITURE ASSUMPTIONS 2022-23

Step and Column increases:

- 1.45% for all staff

STRS remains stable for the next 3 years

Year	2021-22	2022-23	2023-24	2024-25
STRS Rate	16.92%	19.10%	19.10%	19.10%
Rate Variance	0.00%	2.18%	0.00%	0.00%

PERS increases every year

Year	2021-22	2022-23	2023-24	2024-25
PERS Rate	22.91%	25.37%	27.00%	28.10%
Rate Variance	2.21%	2.46%	1.63%	1.10%

Negotiations for 2023-24 are not factored into the Second Interim

Unemployment budgeted at 0.5% in MYP

ONE TIME FUNDS

Fund	Fund Source and/or Distribution Methodology	Resource Code	Deadline
ESSER I	Federal funds distributed in proportion to Title I allocation	3210	September 30, 2022
Governor's Emergency Education Relief (GEER) I	Federal funds included in LLM Fund	3215	September 30, 2022
ESSER II	Federal funds distributed in proportion to Title I allocation	3212	September 30, 2023
ESSER II—state reserve	Federal funds included in ELO Grant	3216	September 30, 2023
GEER II	Federal funds included in ELO Grant	3217	September 30, 2023
ELO Grant—10% set aside for paraprofessionals	State funds included in ELO Grant	7426	September 30, 2024
ELO Grant	State funds included in ELO Grant	7425	September 30, 2024
ESSER III—state reserve	Federal funds included in ELO Grant	3218	September 30, 2024
ESSER III—state reserve for learning loss	Federal funds included in ELO Grant	3219	September 30, 2024
ESSER III	Federal funds distributed in proportion to Title I allocation	3213	September 30, 2024
ESSER III—LEA 20% reserve for learning loss	Federal funds distributed in proportion to Title I allocation	3214	September 30, 2024
In-Person Instruction Grant	State funds	7422	September 30, 2024

ONE TIME FUNDS

Description	Deadline
Learning Recovery Emergency Block Grant	2027-28
Arts, Music, and Instructional Materials Discretionary Block Grant	2025-26
Expanded Learning Opportunities Program Funding	Following Year

SUMMARY MULTI YEAR PROJECTION (MYP)

Description	2022-23 Second Interim			2023-24 Projected Budget			2024-25 Projected Budget		
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
TOTAL REVENUES	86,706,950	147,972,212	234,679,162	91,995,066	97,572,748	189,567,814	90,317,444	96,762,321	187,079,765
TOTAL EXPENDITURES	91,349,959	122,665,679	214,015,637	91,623,271	119,455,854	211,079,124	95,521,827	112,050,117	207,571,943
Net Increase (Decrease)	(4,643,009)	25,306,533	20,663,524	371,795.41	(21,883,105.44)	(21,511,310.03)	(5,204,383.00)	(15,287,795.51)	(20,492,178.51)
FUND BALANCE									
Estimated Beginning Balance	20,945,930	21,507,967	42,453,897	16,302,921	46,814,500	63,117,421	16,674,717	24,931,395	41,606,111
Estimated Ending Balance	16,302,921	46,814,500	63,117,421	16,674,717	24,931,395	41,606,111	11,470,334	9,643,599	21,113,933
Nonspendable	25,000	-	25,000	25,000	-	25,000	25,000	-	25,000
Committed	7,420,469	-	7,420,469	8,222,181	-	8,222,181	3,123,014	-	3,123,014
Restricted	-	46,814,500	46,814,500	-	24,931,395	24,931,395	-	9,643,599	9,643,599
Assigned	2,436,983	-	2,436,983	2,095,162	-	2,095,162	2,095,162	-	2,095,162
Unassigned - REU @ 3%	6,420,469	-	6,420,469	6,332,374	-	6,332,374	6,227,158	-	6,227,158
Unassigned - Other	-	-	-	-	-	-	-	-	-
Total - Est. Fund Balance	16,302,921	46,814,500	63,117,421	16,674,717	24,931,395	41,606,111	11,470,334	9,643,599	21,113,933

DETAIL MULTI YEAR PROJECTION (MYP)

Description	2022-23 Second Interim			2023-24 Projected Budget			2024-25 Projected Budget		
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
REVENUES									
Local Control Funding Formula	143,115,632.00	3,112,595.00	146,228,227.00	149,032,317.00	3,112,595.00	152,144,912.00	148,365,093.00	3,112,595.00	151,477,688.00
Federal Revenue	-	31,031,852.18	31,031,852.18	-	5,531,673.96	5,531,673.96	-	5,531,673.96	5,531,673.96
State Revenue	3,208,967.00	46,596,394.90	49,805,361.90	3,208,967.00	21,094,172.48	24,303,139.48	3,208,967.00	21,094,172.48	24,303,139.48
Local Revenue	2,130,779.96	5,482,940.93	7,613,720.89	2,177,924.03	5,410,164.91	7,588,088.94	357,099.03	5,410,164.91	5,767,263.94
Contributions	(61,748,429.00)	61,748,429.00	-	(62,424,142.00)	62,424,142.00	-	(61,613,715.00)	61,613,715.00	-
TOTAL REVENUES	86,706,950	147,972,212	234,679,162	91,995,066	97,572,748	189,567,814	90,317,444	96,762,321	187,079,765
EXPENDITURES									
Certificated Salaries	40,368,358	32,311,060	72,679,418	38,989,730	36,464,009	75,453,739	45,316,968	31,230,850	76,547,818
Classified Salaries	12,464,730	15,578,206	28,042,936	12,657,098	15,305,722	27,962,820	14,212,895	14,155,386	28,368,281
Benefits	25,158,060	27,072,479	52,230,539	26,363,057	28,756,198	55,119,255	28,882,401	26,976,417	55,858,818
Books and Supplies	4,119,975	8,370,768	12,490,743	4,119,202	5,563,217	9,682,418	4,158,072	4,843,217	9,001,288
Other Services & Oper. Exp	9,238,258	34,951,663	44,189,920	9,493,606	29,240,224	38,733,830	2,973,994	31,120,043	34,094,037
Capital Outlay	99,716	1,318,212	1,417,928	99,716	1,063,192	1,162,908	76,635	660,912	737,547
Other Outgo	355,221	2,915,310	3,270,531	355,221	2,915,310	3,270,531	355,221	2,915,310	3,270,531
Transfer of Indirect Costs	(454,360)	147,982	(306,378)	(454,360)	147,982	(306,378)	(454,360)	147,982	(306,378)
Other Adjustments	-	-	-	-	-	-	-	-	-
TOTAL EXPENDITURES	91,349,959	122,665,679	214,015,637	91,623,271	119,455,854	211,079,124	95,521,827	112,050,117	207,571,943
Net Increase (Decrease)	(4,643,009)	25,306,533	20,663,524	371,795.41	(21,883,105.44)	(21,511,310.03)	(5,204,383.00)	(15,287,795.51)	(20,492,178.51)
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Estimated Ending Balance	16,302,921	46,814,500	63,117,421	16,674,717	24,931,395	41,606,111	11,470,334	9,643,599	21,113,933
Nonspendable	25,000	-	25,000	25,000	-	25,000	25,000	-	25,000
Committed	7,420,469	-	7,420,469	8,222,181	-	8,222,181	3,123,014	-	3,123,014
Restricted	-	46,814,500	46,814,500	-	24,931,395	24,931,395	-	9,643,599	9,643,599
Assigned	2,436,983	-	2,436,983	2,095,162	-	2,095,162	2,095,162	-	2,095,162
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Unassigned - Other	-	-	-	-	-	-	-	-	-
Total - Est. Fund Balance	16,302,921	46,814,500	63,117,421	16,674,717	24,931,395	41,606,111	11,470,334	9,643,599	21,113,933

MULTI YEAR PROJECTIONS

Fiscal Year	2018-19		2019-20		2020-21		2021-22		2022-23	
Month	Dec-18	Mar-19	Dec-19	Mar-20	Dec-20	Mar-21	Dec-21	Mar-22	Dec-22	Mar-23
Report	First Interim	Second Interim	First Interim	Second Interim	First Interim	Second Interim	First Interim	Second Interim	First Interim	Second Interim
Certification	Qualified	Qualified	Qualified	Positive	Qualified	Positive	Qualified	Positive	Positive	Positive

WHAT IS BUDGET CERTIFICATION AND WHO DOES IT?

California Education Code requires each school district’s board of education to submit two interim financial reports each year to the County Superintendent along with self-certification about the ability to continue paying obligations in the current and two subsequent budgetary years. The County Superintendent then reviews and certifies the district's budget for the current fiscal year and two subsequent years as positive, qualified or negative.

WHAT DO THESE TERMS MEAN?

- Positive: The district is projected to be able to meet its financial obligations all three years.
- Qualified: It is projected that the district may not meet its financial obligations in one of the three years.
- Negative: It is projected that district will not be able to meet its financial obligations in the current or next fiscal year.

TIMELINE

