



PITTSBURG UNIFIED SCHOOL DISTRICT
BOARD OF EDUCATION

Resolution #23-08 For Financial Literacy
(Introduced by Trustee Destiny Briscoe)

WHEREAS the Pittsburg Board of Education believes in and supports the importance of teaching financial literacy and college and career readiness; and

WHEREAS the Pittsburg Board of Education believes that preparing students for postsecondary education, equipping them with the prerequisite skills needed for successful careers, and teaching students to become financially literate, including the ability to read, analyze, manage and communicate about the personal financial conditions that affect material well-being will position them for success in later life;

WHEREAS, The Board believes that a financial literacy education exposes students to the basics of financial planning, including the value of money and how to budget, invest, spend and borrow; and

WHEREAS, The Council for Economic Education reported that 1 in 6 students in the United States do not reach the base line level of proficiency in financial literacy; and

WHEREAS, EVERFI, Inc. reported that 46% of students understood how to read a paycheck and understand what determines net pay; and

WHEREAS, Credit Wise from Capitol One reported that 73% of people rank finances as a source of stress in their lives; and

WHEREAS, In California, only 45.8% have access to some personal finance education embedded in other courses for less than one semester; and

WHEREAS, research shows that financial literacy classes help students make better financial decisions in life; and

WHEREAS, The Financial Industry Regulatory Authority (FINRA) reported that people with higher financial literacy spent less than their income, set aside three months' worth of emergency funds at higher levels, and were also more likely to have taken steps to plan for their long-term financial future by, calculating retirement savings needs and opening a retirement account; and

WHEREAS, Forbes Finance Council reports that financial literacy classes help students make better financial decisions, understand how to utilize and apply for FAFSA, grants and scholarships, understand the difference between federal and private loans, and save for financial emergencies;

WHEREAS, our Pittsburg Unified School District Advisory Groups were surveyed during the 2023 LCAP season and indicated an interest in a financial literacy course for our scholars;

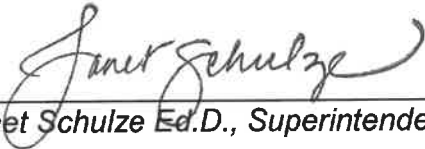
THEREFORE, BE IT RESOLVED, that the Pittsburg Board of Education supports and believes strongly in the importance of teaching financial literacy to our Pittsburg High School and Black Diamond High School Senior Scholars;

BE IT FURTHER RESOLVED, that the Superintendent or designee will present the Board with a plan for activities to support Financial Literacy for PUSD scholars on or before the end of January, 2024 and that activities specifically identified to support Financial Literacy will be included in current and future Local Control and Accountability Plans, and that the Superintendent or designee will give a yearly update to the Board on the status of implementation of activities to support Financial Literacy.

PASSED AND ADOPTED by the Board of Education of the Pittsburg Unified School District this 13th day of September 2023, by the following vote: 5/0/0



Taylor Sims, President



Janet Schulze Ed.D., Superintendent